

Corporate Policy and Resources Committee



3 June 2024

Title	Membership of the Commercial Assets Sub-Committee
Purpose of the report	To make a decision
Report Author	Coralie Holman, Group Head of Assets
Ward(s) Affected	All Wards
Exempt	No
Exemption Reason	Not applicable
Corporate Priority	Community Resilience Services
Recommendations	Committee is asked to: Agree the proposed members of the Commercial Assets Sub-Committee.
Reason for Recommendation	The Commercial Assets Sub-Committee will meet to consider commercial (including regeneration) assets. The Sub-Committee membership needs to be agreed before they can meet.

1. Summary of the report

What is the situation	Why we want to do something
<ul style="list-style-type: none"> The Corporate Policy and Resources Committee agreed to establish the Commercial Assets Sub-Committee in July 2023. 	<ul style="list-style-type: none"> As the parent Committee, the Corporate Policy and Resources Committee needs to agree membership of the Commercial Assets Sub-Committee so they can meet for decision-making.
This is what we want to do about it	These are the next steps
<ul style="list-style-type: none"> Group Leaders have provided names of members they wish to sit on the Commercial Assets Sub-Committee. This needs to be 	<ul style="list-style-type: none"> Once members of the Sub-Committee are agreed, the first meeting of the sub-Committee can be scheduled.

approved by the Committee for the Sub-Committee to meet.	
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1.1 This report seeks to have the Committee agree the proposed members of the Commercial Assets Sub-Committee. The Sub-Committee will have a minimum membership of at least four members reflecting political balance, with at least 1 member from each political party. An independent member will also be appointed to the Sub-Committee, and recruitment of that member is currently in progress.

1.2 The Sub-Committee's Terms of Reference, as agreed by Council as part of the Committee re-structure, are set out at Appendix B.

2. Key issues

2.1 The proposed members of the Sub-Committee as put forward by group leaders at the time of agenda publication is set out at Appendix A.

2.2 The Terms of Reference for the Sub-Committee are set out at Appendix B.

3. Options analysis and proposal

3.1 Option 1 (Preferred): To agree the proposed members of the Commercial Assets Sub-Committee.

3.2 Option 2: Do not agree the members.

4. Financial management comments

4.1 None directly.

5. Risk management comments

5.1 Not applicable.

6. Procurement comments

6.1 Not applicable.

7. Legal comments

7.1 Not applicable.

8. Other considerations

8.1 Not applicable.

9. Equality and Diversity

9.1 Not applicable.

10. Sustainability/Climate Change Implications

10.1 Not applicable.

11. Timetable for implementation

11.1 Once membership of the Sub-Committee is agreed, dates for meetings can be scheduled.

12. Contact

12.1 Coralie Holman, Group Head – Assets, c.holman@spelthorne.gov.uk

Background papers: There are none.

Appendices:

Appendix A: Proposed Members of the Commercial Assets Sub-Committee

Appendix B: Terms of Reference – Commercial Assets Sub-Committee